

114TH CONGRESS
1ST SESSION

H. R. _____

To amend the Federal Crop Insurance Act to repeal the changes regarding the Standard Reinsurance Agreement enacted as part of the Bipartisan Budget Act of 2015.

IN THE HOUSE OF REPRESENTATIVES

Mr. YOUNG of Iowa introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Federal Crop Insurance Act to repeal the changes regarding the Standard Reinsurance Agreement enacted as part of the Bipartisan Budget Act of 2015.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Crop Insurance Res-
5 toration Act”.

6 **SEC. 2. STANDARD REINSURANCE AGREEMENT.**

7 Section 508(k)(8) of the Federal Crop Insurance Act
8 (7 U.S.C. 1508(k)(8)), as amended by section 201 of the
9 Bipartisan Budget Act of 2015, is further amended—

- 1 (1) in subparagraph (A), by striking “shall re-
2 negotiate” and all that follows through the end of
3 clause (ii) and inserting “may renegotiate the finan-
4 cial terms and conditions of each Standard Reinsur-
5 ance Agreement once during each period of 5 rein-
6 surance years after the 2015 reinsurance year.”;
- 7 (2) in subparagraphs (C) and (F), by striking
8 “subparagraph (A)(ii)” each place it appears and in-
9 serting “subparagraph (A)”; and
- 10 (3) by striking subparagraph (E).